THIRD QUARTER 2025 NEWSLETTER

Bloomwell NEWS

FINISH STRONG: CONTRIBUTE NOW FOR 2025 TAX BENEFITS.

As 2025 winds down, it's a perfect time to reflect on the progress you've made for your loved one's future and take one more meaningful step before the year ends. By contributing to your Bloomwell 529 account before December 31, you can take full advantage of the valuable tax benefits available this year.

When you contribute to a Bloomwell 529 account, your investment can grow tax-deferred, and withdrawals for qualified higher education expenses are federal and state tax-free. That includes tuition, books, supplies, and more.[1]

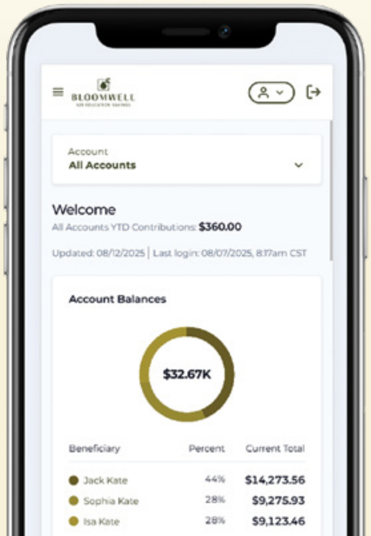
Account owners who are Nebraska taxpayers can also deduct up to $10,000 per year (or $5,000 if married filing separately)[2] in contributions to a Bloomwell 529 account, making it one of the many benefits of planning ahead for your loved one's future.

Whether you've contributed steadily throughout the year or are just getting started, there's still time to make an impact. A final 2025 contribution can boost your tax-time benefits and help dreams take flight.

Let's finish the year strong together. Learn more about how you can maximize these tax benefits at Bloomwell529.com/tax-benefits.

CHECK OUT THE NEW ONLINE FEATURES AND UPGRADES.

We've updated the Bloomwell 529 online portal. Log in to your account to explore enhanced tools, an in-depth dashboard, and a streamlined interface throughout.



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HOLIDAY GIFTS THAT LAST FOR YEARS.

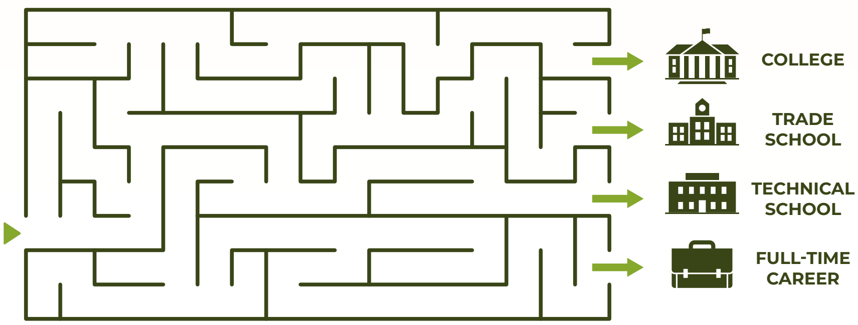
MAKE SURE FAMILY AND FRIENDS KNOW ABOUT THIS GIFT OPTION

The holiday season is around the corner — and soon, you'll start getting friends and family asking about gift ideas for your kids. Because the cost of higher education is rising, there's no better time than now to let them know about an easy way they can support your loved one's dreams. Invite families to gift a contribution to your child's Bloomwell 529 account, so they're all set for a successful future.

Learn more about holiday gifting at **Bloomwell529.com/holidays**.

LITTLE SAVERS ACTIVITY: FIND YOUR PATH

Where will their future take them? Work with your child to solve this maze and discover some of the paths to higher education they might take.



OUT-OF-STATE ACCOUNTS? ROLL OVER BY DECEMBER 31.

MAXIMIZE 2025 TAX BENEFITS

If you have other 529 plans, you can speak with your advisor to easily roll them over to your Bloomwell 529 account.[3] It's a great way to keep things organized, so all your savings are kept in one place. The rollover process may take some time, so start it sooner rather than later to make sure you're maximizing your 2025 tax benefits, including a Nebraska state income tax deduction of up to $10,000.[2]

Review the various considerations with your tax and financial advisor, including any potential recapture of tax deductions received from the original state, as well as whether any penalties or charges may apply.

Visit **Bloomwell529.com/rollovers** to learn more before meeting with your advisor.

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the Bloomwell 529 Education Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at Bloomwell529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The Bloomwell 529 Education Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. Union Bank and Trust Company is registered as a municipal advisor with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

[1]Withdrawals used to pay for qualified higher education expenses are free from federal and Nebraska state income tax. Qualified higher education expenses include tuition, fees, books, supplies, and equipment required for enrollment or attendance; certain room and board expenses incurred by students who are enrolled at least half-time; the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if used primarily by the beneficiary during any of the years the beneficiary is enrolled at an eligible educational institution; certain expenses for special needs services needed by a special needs beneficiary; apprenticeship program expenses; and payment of principal or interest on any qualified education loan of the Beneficiary or a sibling of the Beneficiary (up to an aggregate lifetime limit of $10,000 per individual). However, earnings on all other types of withdrawals are generally subject to federal and Nebraska state income taxes, and an additional 10% federal tax.

Nebraska law does not treat the following Federal Qualified Higher Education Expenses as Nebraska Qualified Expenses: K-12 Expenses and Qualified Post-Secondary Credentialing Expenses. If a withdrawal is made for such purposes, although it is a Federal Qualified Withdrawal, it will be treated as a Nebraska Non-Qualified Withdrawal and may result in the recapture of a previously claimed Nebraska state income tax deduction, and the earnings portion will be subject to Nebraska state income tax. Please consult your tax professional about your particular situation.

[2]Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts they own in the Nebraska Educational Savings Plan Trust) up to an overall maximum of $10,000 ($5,000 if married, filing separately). Contributions in excess of $10,000 cannot be carried over to a future year. For a minor-owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deduction purposes. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/ guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.

[3]Rollovers from another qualified tuition program are treated as a non-taxable distribution from the distributing qualified tuition program provided (1) it has been more than 12 months since any previous rollover for the beneficiary, or (2) the beneficiary of the account is changed to a Member of the Family of the current beneficiary.

Not FDIC Insured* | No Bank Guarantee | May Lose Value
(*Except the Bank Savings Underlying Investment)

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UBT Union Bank & Trust. Program Manager