

Bloomwell

NEWS



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BLOOMWELL
529 EDUCATION SAVINGS

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NEXT STEPS FOR YOUR BLOOMWELL 529 FUNDS.

As students prepare to head to college this fall, it's a great time to plan your Bloomwell 529 account withdrawals.

You can request a withdrawal online by logging in to your account or by downloading and submitting the appropriate form at Bloomwell529.com/Forms. Funds can be disbursed in several convenient ways: directly to you as the account owner, to the Beneficiary, to a college or university, or into your bank account.

Plan ahead when requesting funds. If you choose to have a check mailed, we recommend allowing 7–10 days for delivery and for the school to process the payment.

Whether it's tuition, room and board, or other qualified expenses¹, your Bloomwell 529 account helps you turn years of planning into meaningful moments as your student begins this exciting journey.

Want more details about how and when you can use your funds?
Visit Bloomwell529.com/Use-of-Funds.

NEBRASKA LEGISLATURE TO EXPAND QUALIFIED EXPENSES.

TWO THINGS TO KNOW ABOUT LB748

Earlier this year, the Nebraska Legislature passed Legislative Bill 748, which will make Bloomwell 529 accounts even more flexible for families living in the state. The bill was written to align Nebraska state law with recent federal updates and expands access to more educational possibilities:

- 1 Postsecondary and Career Training**
Starting on July 17, 2026, Bloomwell 529 funds can be used to pay for qualified postsecondary credentialing expenses. This includes professional certifications and trade-specific training that might not involve a traditional degree (like HVAC, welding, IT, and construction).
- 2 K–12 Education Expenses**
Beginning January 1, 2029, withdrawals used to pay for K–12 Expenses are set to be treated as Nebraska Qualified Expenses, subject to the federal annual limitation (currently \$20,000 per Beneficiary per taxable year).

FROM ESSAYS TO OPPORTUNITY.

2026 WRITING SWEEPSTAKES WINNERS

The “Why I Want to Go to College” Writing Sweepstakes, sponsored by the Nebraska State Treasurer’s Office, continues to inspire students to share their goals and dreams through the power of writing. Now in its 24th year, the program invites seventh and eighth graders to reflect on how higher education can shape their futures while encouraging early conversations about planning for college.

This year, 335 talented students from across Nebraska and beyond submitted thoughtful essays. Each first-place winner received a \$2,000 contribution with second and third-place winners receiving \$1,000 and \$500, respectively.

1st Congressional District – Nebraska

- **First:** Summer Korth, Humphrey
- **Second:** Hailey Schroeder, Columbus
- **Third:** Isabel Hernandez, Lincoln

2nd Congressional District – Nebraska

- **First:** Ashleigh Hopp, Springfield
- **Second:** Abby Lovely, Omaha
- **Third:** Paige Brabec, Omaha

3rd Congressional District – Nebraska

- **First:** Bentley McHargue, Central City
- **Second:** Jettlyn Pierson, Arcadia
- **Third:** Rowdie Lynch, Callaway

Out-of-State Winners

- **First:** Alexandria Danielle Hain, Alabama
- **Second:** Matthew Jones, Texas
- **Third:** Brecken Booth, Illinois

MID-YEAR CHECK-IN ON YOUR SAVINGS PROGRESS.

SEE IF YOUR SAVINGS ARE ON TRACK

Midway through the year, we encourage families to review their Bloomwell 529 account and consider new ways of contributing, so they keep progressing toward their savings goals. One of the best ways to stay on track is recurring contributions — a low-effort, high-impact way to set aside money for their future education.

If you want to start saving each month, use our calculator to find a monthly contribution amount that fits your budget. Then log in to your account to set up or manage automatic contributions.



Estimate your monthly contribution at
Bloomwell529.com/Calculate.



An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the Bloomwell 529 Education Savings Plan Program Disclosure Statement (issuer’s official statement), which can be obtained at Bloomwell529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor’s or beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state’s 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The Bloomwell 529 Education Savings Plan (the “Plan”) is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. Union Bank and Trust Company is registered as a municipal advisor with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the “Trust”), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by Federal Deposit Insurance Corporation (“FDIC”) insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

*Withdrawals used to pay for qualified higher education expenses are free from federal and Nebraska state income tax. Qualified higher education expenses include tuition, fees, books, supplies, and equipment required for enrollment or attendance; certain room and board expenses incurred by students who are enrolled at least half-time; the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if used primarily by the beneficiary during any of the years the beneficiary is enrolled at an eligible educational institution; certain expenses for special needs services needed by a special needs beneficiary; apprenticeship program expenses; and payment of principal or interest on any qualified education loan of the Beneficiary or a sibling of the Beneficiary (up to an aggregate lifetime limit of \$10,000 per individual). However, earnings on all other types of withdrawals are generally subject to federal and Nebraska state income taxes, and an additional 10% federal tax.

Nebraska law does not treat the following Federal Qualified Higher Education Expenses as Nebraska Qualified Expenses: Qualified Postsecondary Credentialing Expenses before July 17, 2026, and K–12 Expenses. If a withdrawal is made for such purposes, although it is a Federal Qualified Withdrawal, it will be treated as a Nebraska Non-Qualified Withdrawal and may result in the recapture of a previously claimed Nebraska state income tax deduction, and the earnings portion will be subject to Nebraska state income tax. Please consult your tax professional about your particular situation.

Nebraska Legislative Bill 748 amends Nebraska law to expand the definition of Nebraska Qualified Expenses as follows:

- Effective July 17, 2026, withdrawals used to pay Qualified Postsecondary Credentialing Expenses are set to be treated as Nebraska Qualified Expenses; and
- Beginning January 1, 2029, withdrawals used to pay K–12 Expenses are set to be treated as Nebraska Qualified Expenses, subject to the federal annual limitation (currently \$20,000 per Beneficiary per taxable year).

Not FDIC Insured* | No Bank Guarantee | May Lose Value
(*Except the Bank Savings Underlying Investment)

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