

Bloomwell

NEWS



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5 WAYS TO CELEBRATE FINANCIAL LITERACY MONTH.

TEACH BY EXAMPLE AND SHOW THEM HOW IT'S DONE

April is Financial Literacy Month, and one of the best ways to help your kids develop good financial habits is to make saving and managing money a part of their lives. Here are a few steps to get started:

- 1 Talk to your child about their Bloomwell account and why you chose it over a regular savings account.
- 2 Ask them what they want to be someday and what kind of education it takes to get there (pro tip: this is a great time to introduce the difference between trade schools, apprenticeship programs, and four-year colleges or universities!).
- 3 Let your kids see the satisfaction that comes from balancing the family budget or paying bills. There's peace of mind knowing where all the money's going.
- 4 Give them money to manage themselves — this can be in the form of an ongoing allowance or a one-time thing. Share advice with them, but make sure they know they're in charge of their money.
- 5 Set short-term savings goals as a family. This can be as big as a new puppy or as simple as a board game.



BLOOMWELL
529 EDUCATION SAVINGS

CAN YOU 529 IT?

QUIZ YOUR KNOWLEDGE OF ELIGIBLE EXPENSES¹

Your loved one can use 529 funds for more than tuition — but it isn't necessarily a free-for-all. Put your knowledge of eligible expenses to the test and check out the answers below.

1. SEASON ATHLETIC TICKETS

Eligible Not Eligible

2. REQUIRED COMPUTER SOFTWARE

Eligible Not Eligible

3. ROOM & BOARD

Eligible Not Eligible

4. BIKE HELMET

Eligible Not Eligible

SPRING CLEANING FOR COLLEGE SAVINGS.

TIDY UP YOUR ACCOUNT

- ▶ Meet with your financial advisor to review your contributions and investment options to make sure you're hitting your savings goals.
- ▶ Cut down on paper by signing up for eDelivery of documents like account statements, program disclosure statements, and plan updates.
- ▶ See if your savings goals are on the right track by using our college savings calculator to estimate future college costs.
- ▶ If you're sending mail to Bloomwell 529, be sure to use **P.O. Box 85529, Lincoln, NE 68501** instead of any older addresses you may have in your files.



- 1. Season Athletic Tickets (Not Eligible)
- 2. Required Computer Software (Eligible)
- 3. Room and Board (Eligible if enrolled at least half-time)
- 4. Bike Helmet (Not Eligible)

QUIZ ANSWERS

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the Bloomwell 529 Education Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at Bloomwell529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The Bloomwell 529 Education Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other investment options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Withdrawals used to pay for qualified higher education expenses are free from federal and Nebraska state income tax. Qualified higher education expenses include tuition, fees, books, supplies, and equipment required for enrollment or attendance; certain room and board expenses incurred by students who are enrolled at least half-time; the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if used primarily by the beneficiary during any of the years the beneficiary is enrolled at an eligible educational institution; certain expenses for special needs services needed by a special needs beneficiary; apprenticeship program expenses; and payment of principal or interest on any qualified education loan of the beneficiary or a sibling of the beneficiary (up to an aggregate lifetime limit of \$10,000 per individual). However, earnings on all other types of withdrawals are generally subject to federal and Nebraska state income taxes, and an additional 10% federal penalty.

Nebraska law does not treat the following Federal Qualified Higher Education Expenses as Nebraska Qualified Expenses: K-12 Tuition Expenses. If a withdrawal is made for such purposes, although it is a Federal Qualified Withdrawal, it will be treated as a Nebraska Non-Qualified Withdrawal and may result in the recapture of a previously claimed Nebraska state income tax deduction, and the earnings portion will be subject to Nebraska state income tax. Please consult your tax professional about your particular situation.

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