

Bloomwell

NEWS



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REMEMBER TO REAP THE BENEFITS OF A BLOOMWELL 529 ACCOUNT.

As we approach the end of 2022, take time to consider the tax advantages of end-of-year contributions to your loved one's Bloomwell 529 account. Some states may offer tax deductions for Bloomwell 529 account contributions, but you should always be aware of the rules in your own home state.

It's easy to see the many benefits of a Bloomwell 529 account for your loved one's educational future, and the yearly tax benefits of your contributions can be helpful just like the rewards you see when the funds are withdrawn.

We encourage you to take time to talk with your financial advisor about your 2022 Bloomwell 529 contributions and begin planning for 2023!

GIVE THE GIFT OF A BRIGHTER FUTURE.

SET YOUR LOVED ONES UP TO SOAR WITH 529 ACCOUNT DOLLARS

The holidays — and the gift-giving that surrounds them — will be here before you know it. Toys and games are great presents for the little ones in your life (it's all part of the fun!), but if you're looking for a more meaningful, long-term gift, consider asking friends and family to make contributions to your loved one's Bloomwell 529 account. It means more with every year they grow — and makes a difference that literally lasts a lifetime. Invite others to make contributions by logging in at Bloomwell529.com/Gifts.



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529 EDUCATION SAVINGS

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SIMPLIFY YOUR COLLEGE SAVINGS.

ROLL OVER ADDITIONAL 529 ACCOUNTS BY DECEMBER 31

Have another 529 account in addition to your Bloomwell 529 account? You may be able to roll over your 529 account without any tax implications and enjoy all the great benefits Bloomwell 529 has to offer.¹ When considering a rollover, meet with your tax and financial advisor to:

1

Go over the advantages and disadvantages of rolling over funds.

2

Review any prior deductions received from the accounts you're rolling over.

3

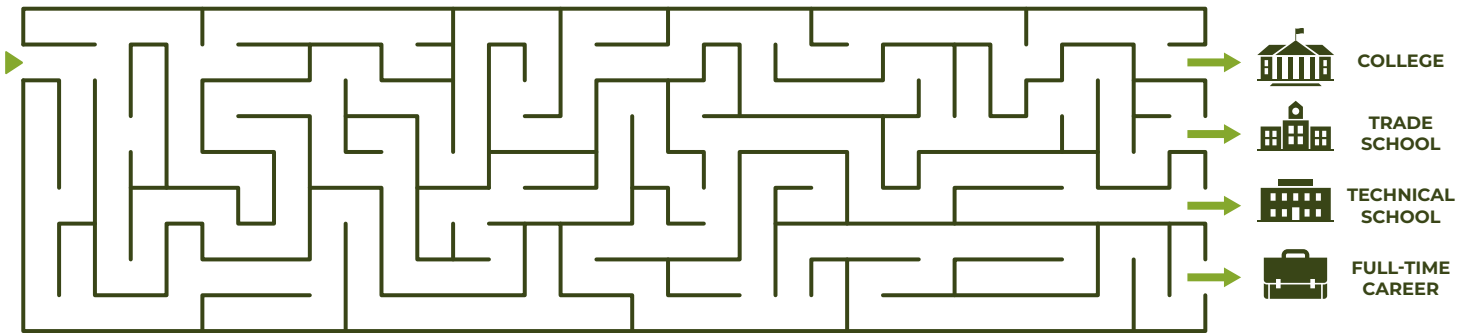
See if any penalties or charges apply to your rollover.

When you're ready, work with your advisor to start the process and simplify your college savings accounts before the December 31 tax deadline.

LITTLE SAVERS ACTIVITY: FIND YOUR PATH

In life, everyone has a different path. In this case, there are four!

Work with your child and see if you can find all four solutions to this maze.



An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the Bloomwell 529 Education Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at Bloomwell529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The Bloomwell 529 Education Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other investment options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Rollovers from another qualified tuition program are treated as a non-taxable distribution from the distributing qualified tuition program provided (1) it has been more than 12 months since any previous rollover for the beneficiary, or (2) the beneficiary of the account is changed to a Member of the Family of the current beneficiary.

Not FDIC Insured / No Bank Guarantee / May Lose Value

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