

Frequently Asked Questions

WHAT CHANGES ARE OCCURING?

The Plan will experience several exciting changes that **will take effect July 23, 2021**:

- **NEW NAME:** Bloomwell 529 Education Savings Plan
- **NEW LOOK:** All communications will include a new logo and colors:



BLOOMWELL
529 EDUCATION SAVINGS

- **NEW WEBSITE:** Bloomwell529.com
- **LOWER FEES:**
 - Age-Based Investment Option expenses will decrease by 0.15%
 - Static Investment Option expenses will decrease by 0.15%
 - Individual Fund Investment Option expenses will decrease by 0.05%

WHAT DO I NEED TO DO?

No action is required by you or your clients. Please use the new website to log into your clients' accounts. We suggest updating any favorites or bookmarks to **Bloomwell529.com**.

WHAT IS STAYING THE SAME?

- Your username and password online credentials
- Your clients' account numbers and Plan information, including account beneficiary, bank information, automatic investment plans (AIP), and successor account owner information
- Your account information feeds through DST
- The Plan's investments and corresponding CUSIPs, including your clients' investment elections
- The Plan's phone number (877.408.4644)
- The Plan's fax number (402.323.1797)
- The Plan's tax advantages
 - No taxes on interest, dividends and any gains while in the account
 - Tax-free withdrawals for qualified college costs¹
 - Nebraska taxpayers: Contributions are deductible up to \$10,000 for contributions by account owners (\$5,000 if married, filing separately)²

WHY ARE CHANGES OCCURRING?

TD Ameritrade and TD Ameritrade Investment Management will no longer provide sub-administration or portfolio consulting services as of July 23, 2021. The Nebraska State Treasurer will continue to administer the Plan, the Nebraska Investment Council will continue to provide investment oversight and Union Bank and Trust Company will continue to serve as program manager.

CAN I REQUEST TRANSACTIONS ONLINE ON BEHALF OF MY CLIENTS?

You will be able to request a transaction online in the 3rd quarter of 2021. Please watch for additional information in the July/August timeframe.

HOW DO I OBTAIN UPDATED PLAN FORMS AND MATERIALS?

Beginning July 23rd, please visit our new website (Bloomwell529.com) to download new forms or submit a request for materials to be mailed to you.

WHEN WILL I GET MORE INFORMATION ABOUT THE PLAN?

You and your clients will receive a new Program Disclosure Statement in mid-July. You will want to review it and keep it with your other Plan papers.

HAVE MORE QUESTIONS?

Contact the TD Ameritrade 529 College Savings Plan from 7 a.m. - 7 p.m. CT (M-F) at 877.408.4644

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement (Issuer's official statement), which contains more information, should be read carefully before investing. Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's qualified tuition program and should consult their tax advisor, attorney and/or other qualified advisor regarding their specific tax, legal, or investment situation.

The TD Ameritrade 529 College Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer as trustee, and the Nebraska Investment Council provides investment oversight. The Plan offers a series of investment portfolios within the Nebraska Educational Savings Plan Trust (the "Trust"), which also offers other investment portfolios not affiliated with the Plan. The Trust serves as issuer ("Issuer"), Union Bank and Trust Company serves as program manager (the "Program Manager") and renders certain distribution services to the Plan. TD Ameritrade, Inc. serves as sub-administrator. TD Ameritrade Investment Management, LLC provides portfolio consulting services to the Nebraska Investment Council and the Program Manager. The Plan is intended to operate as a qualified tuition program.

Investments in the Plan are not guaranteed or insured by the Federal Deposit Insurance Corporation ("FDIC"), the Securities Investor Protection Corporation ("SIPC") or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Program Manager, TD Ameritrade, Inc., TD Ameritrade Investment Management, LLC or their authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested.

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¹See the Program Disclosure Statement for additional information regarding qualified college costs. In general, earnings on non-qualified withdrawals are subject to federal and Nebraska state income taxes and a 10% federal penalty tax. Nebraska state income tax deductions may be subject to recapture in certain circumstances such as rollovers to another state's 529 plan or ABLE program, cancellations of a participation agreement, non-qualified withdrawals, or withdrawals used to pay K-12 tuition costs, registered apprenticeship program expenses, or qualified education loan repayments as described in the Program Disclosure Statement. Please consult your tax professional about your particular situation.

²Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts they own in the Trust) up to an overall maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year. For a minor-owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deductions. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.